

Susheel Kirpalani  
Katherine Lemire  
Kate Scherling  
Zachary Russell  
**QUINN EMANUEL URQUHART & SULLIVAN**  
**LLP**  
51 Madison Avenue, 22nd Floor  
New York, New York 10010  
Telephone: (212) 489-7000  
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*Special Counsel to Debtor Voyager Digital, LLC*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	: Case No. 22-10943 (MEW)
Debtors.	: (Jointly Administered)
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Name of Applicant:	Quinn Emanuel Urquhart & Sullivan, LLP
Name of Client:	Voyager Digital, LLC
Retention Date:	July 13, 2022
Time Period Covered:	October 1, 2022, through October 31, 2022
Total Fees Requested:	\$264,965.76 <sup>2</sup>
Total Expenses Requested:	\$6,446.09
Type of Fee Statement	Monthly Fee Statement

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Voyager Digital Holdings, Inc.'s and Voyager Digital Ltd.'s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC's principal place of business is 701 S Miami Ave, 8th Floor, Miami, FL 33131.

<sup>2</sup> Quinn Emanuel agreed with Voyager Digital, LLC ("Voyager LLC") to a 10% discount off of its customary fees. The Net Billed Fees reflect the fees actually billed to Voyager LLC after this 10% discount is applied. Accordingly, the total fees requested herein represent 80% of the Net Billed Fees.

**FOURTH MONTHLY FEE STATEMENT OF QUINN EMANUEL URQUHART &  
SULLIVAN, LLP FOR COMPENSATION FOR SERVICES RENDERED AS SPECIAL  
COUNSEL TO VOYAGER DIGITAL, LLC DURING THE PERIOD OF OCTOBER 1,  
2022, THROUGH OCTOBER 31, 2022**

Pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), the Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases (the “Local Guidelines”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals for Retained Professionals and (II) Granting Related Relief* entered September 4, 2022 (the “Interim Compensation Order”) (Dkt. No. 236), Quinn Emanuel Urquhart & Sullivan, LLP (“Quinn Emanuel”), special counsel to Voyager LLC,<sup>3</sup> hereby files its *Fourth Monthly Fee Statement for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Special Counsel to Voyager Digital LLC During the Period of October 1, 2022, through October 31, 2022* (the “Fourth Monthly Fee Statement”), for the amount of \$264,965.76, which represents 80% of the total fees incurred by Quinn Emanuel for reasonable and necessary professional services rendered, and \$6,446.09 for the reimbursement of the actual and necessary expenses incurred from October 1, 2022 through October 31, 2022 (the “Fee Period”), for a total of \$271,411.85.

**Itemization of Services Rendered and Disbursements Incurred**

1. In support of this Fourth Monthly Fee Statement, Quinn Emanuel has attached the following:

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<sup>3</sup> This Court approved on September 4, 2022 the retention of Quinn Emanuel as Special Counsel to Voyager LLC effective July 13, 2022. See Dkt. No. 242.

Exhibit A is a summary schedule of hours and fees covered by this Fourth Monthly Fee Statement, categorized by project code;

Exhibit B is a summary schedule of the time expended by all Quinn Emanuel professionals and paraprofessionals engaged in the representation of Voyager LLC during the Fee Period;

Exhibit C is a summary of expenses incurred by Quinn Emanuel during the Fee Period; and

Exhibit D is a detailed invoice for the hours expended and fees incurred by Quinn Emanuel professionals and paraprofessionals engaged in the representation of Voyager LLC during the Fee Period.

### **Representations**

2. Although every effort has been made to include all fees and expenses incurred during the Fee Period, some fees and expenses might not be included in this Fourth Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Quinn Emanuel reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Rules, Local Guidelines, and the Interim Compensation Order.

### **Notice**

3. Notice of this Fourth Monthly Fee Statement has been provide to all necessary parties in accordance with the Interim Compensation Order.

4. Objections to this Fourth Monthly Fee Statement, if any, must be filed by the objection deadline and served upon Quinn Emanuel, 51 Madison Ave., New York, NY 10010, Attn: Susheel Kirpalani, Esq., and Zachary Russell, Esq.; Email: susheelkirpalani@quinnemanuel.com; zacharyrussell@quinnemanuel.com, no later than Monday December 8, 2022, at 12:00 p.m. (prevailing Eastern Time) (the “Objection Deadline”).

Objections to this Fourth Monthly Fee Statement, if any, must set forth the nature of the objection and the specific amount of fees or expenses at issue.

5. If no objection to this Fourth Monthly Fee Statement is received by the Objection Deadline, Voyager LLC shall promptly pay Quinn Emanuel 80% of the fees and 100% of the expenses as identified in this Fourth Monthly Fee Statement. To the extent that an objection to this Fourth Monthly Fee Statement is received by the Objection Deadline, Voyager LLC shall withhold payment of that portion of this Fourth Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

WHEREFORE, Quinn Emanuel Urquhart & Sullivan, LLP respectfully requests payment of \$264,965.76 which represents 80% of the total fees incurred by Quinn Emanuel for reasonable and necessary professional services rendered during the Fee Period and \$6,446.09 for the reimbursement of the actual and necessary expenses incurred during the Fee Period for a total of \$271,411.85.

Respectfully submitted this 23<sup>rd</sup> day of November, 2022.

New York, New York

Quinn Emanuel Urquhart &  
Sullivan, LLP

/s/ Susheel Kirpalani

Susheel Kirpalani

Kate Scherling

Zachary Russell

51 Madison Avenue, 22nd Floor

New York, New York 10010

Telephone: (212) 849-7000

Facsimile: (212) 849-7100

*Special Counsel to Voyager Digital LLC*

**EXHIBIT A**

<b>PROJECT CODE</b>	<b>PROJECT CATEGORY</b>	<b>TOTAL HOURS</b>	<b>TOTAL FEES</b>	<b>TOTAL FEES BILLED TO VOYAGER LLC AFTER APPLICATION OF 10% DISCOUNT</b>
VO01	Case Administration	6.5	\$1,137.50	\$1,023.75
VO02	Fee Applications	7.4	\$8,046.00	\$7,241.40
VO05	Special Committee Investigation	243.2	\$358,824.50	\$322,942.05
<b>TOTAL</b>		<b>257.1</b>	<b>\$368,008.00</b>	<b>\$331,207.20</b>

**EXHIBIT B**

<b>PROFESSIONAL</b>	<b>TITLE</b>	<b>HOURS</b>	<b>RATE</b>	<b>AMOUNT</b>
Susheel Kirpalani	Partner	54.8	\$2,130.00	\$116,724.00
Danielle Gilmore	Partner	0.7	\$1,770.00	\$1,239.00
Katherine Lemire	Partner	2.7	\$1,770.00	\$4,779.00
Eric M. Kay	Counsel	1.0	\$1,465.00	\$1,465.00
Katherine A. Scherling	Counsel	59.1	\$1,350.00	\$79,785.00
Zachary Russell	Associate	94.6	\$1,270.00	\$120,142.00
Joanna Caytas	Associate	36.1	\$1,165.00	\$42,056.50
Daniel Needleman	Attorney	1.6	\$425.00	\$680.00
Steven Wong	Litigation Support	6.5	\$175.00	\$1,137.50
<b>Total</b>		<b>257.1</b>		<b>\$368,008.00</b>

**EXHIBIT C**

<b>EXPENSE</b>	<b>COST</b>
Online Research	\$153.00
Local Business Travel	\$180.52
Travel	\$72.45
Hotel	\$3,037.11
Out-of-Town Travel	\$244.40
Air Travel	\$1,888.41
Conference Fee	\$70.00
RelOne User Fee	\$700.00
RelOne Active Hosting (Per GB) (Litigation Support cost)	\$100.20
<b>Total</b>	<b>\$6,446.09</b>

**EXHIBIT D**



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865 S. Figueroa Street, 10th Floor  
Los Angeles, California 90017

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November 09, 2022

Jill Frizzley and Timothy Pohl  
Independent Directors  
Voyager Digital, LLC  
33 Irving Place  
New York, New York 10013

Matter #: 11603-00001  
Invoice Number: 101-0000142802  
Responsible Attorney: Susheel Kirpalani

Limited Engagement For Voyager Digital, LLC Special Committee

For Professional Services through October 31, 2022 in connection with acting as special counsel to Voyager Digital, LLC to render independent services at the sole direction of the special committee of Voyager LLC, comprising Mr. Timothy Pohl and Ms. Jill Frizzley, (the "Independent Directors"), in connection with the Special Committee's (a) investigation of any historical transactions, public reporting, or regulatory issues undertaken by or relating to Voyager LLC, (b) investigation with respect to any potential estate claims and causes of action against insiders of Voyager LLC, and (c) any matters otherwise within the Special Committee's mandate.

Fees	\$368,008.00
10% Discount	<u>-\$36,800.80</u>
Net Billed Fees	\$331,207.20
Expenses	<u>\$6,446.09</u>
Net Amount	\$337,653.29
Total Due This Invoice	\$337,653.29

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## Statement Detail

### VO01 Case Administration

10/06/22	SW4	Prepare multiple sets of documents for review per request from Joanna Caytas.	3.50	612.50
10/10/22	SW4	Prepare documents for review per request from Meredith Mandell.	1.00	175.00
10/11/22	SW4	Prepare documents for review per request from Joanna Caytas.	2.00	350.00
SUBTOTAL			6.50	1,137.50

### VO02 Fee Applications

10/13/22	ZR1	Prepare fee statement (3.1).	3.10	3,937.00
10/25/22	DN1	Draft third Fee Statement.	1.20	510.00
10/27/22	ZR1	Review and revise fee statement (1.6).	1.60	2,032.00
10/27/22	DN1	Prepare draft Fee Statement for filing.	0.20	85.00
10/28/22	ZR1	Finalize fee application.	0.90	1,143.00
10/31/22	ZR1	File fee statement (.2).	0.20	254.00
10/31/22	DN1	Ensure filing of Third Fee Statement.	0.20	85.00
SUBTOTAL			7.40	8,046.00

### VO05 Special Committee Investigation

10/01/22	KS2	Call T. Pohl and J. Frizzley to provide update (.30); correspondence with Z. Russell re: Investigation Report (.10).	0.40	540.00
10/01/22	ZR1	Review and revise report (5.4).	5.40	6,858.00
10/01/22	SK2	Conf call w/T. Pohl, J. Frizzley, K. Scherling re update on investigation (.4).	0.40	852.00
10/03/22	ZR1	Review press from 2022 regarding Voyager/Celsius/3AC and update chron graph accordingly (5.8).	5.80	7,366.00
10/03/22	SK2	TC w/J. Callandra (MWE) re status of	2.90	6,177.00

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		investigation, insurance issues (.4); reviewing and revising investigative report for Special Committee (2.5).		
10/03/22	KS2	Correspondence with S. Kirpalani re: UCC update (.30).	0.30	405.00
10/04/22	SK2	Corresp w/K. Scherling re D&O insurance issues (.2); corresp w/counsel to S. Ehrlich (.1); review and provide final comments to investigative report draft for K. Scherling and Z. Russell (3.6).	3.90	8,307.00
10/04/22	KS2	Review S. Kirpalani's comments to Investigation Report (.80).	0.80	1,080.00
10/05/22	ZR1	Review and revise report and D&O issues and analysis (3.5).	3.50	4,445.00
10/06/22	ZR1	Review amended plan (1.6); call SK/KS (.7); review and revise report (7.1).	9.40	11,938.00
10/06/22	SK2	Confer w/K. Scherling re position of S. Ehrlich's counsel (.5); review revised plan and disclosure statement (1.5); attend meeting w/ K. Scherling, Z. Russell re update on status of claims vs officers and situation w/UCC (.9).	2.90	6,177.00
10/06/22	KS2	Call with D. Schwartz and M. Slade (.30); zoom with S. Kirpalani and Z. Russell re: case updates and report (.70); call with M. Slade (.10); review draft plan (.70); call with J. Calandra re: same (.10); follow-up call with J. Calandra (.10); call with W. Pruitt re: insurance issue (.10); review and revise Investigation Report (4.20).	6.30	8,505.00
10/06/22	JDC	Review and revise Investigation Report (3.6); coordinate processing of document production (0.2).	3.80	4,427.00
10/07/22	ZR1	Review and analyze draft letter from UCC (1.5); finalize report (1.3); review and revise disclosure statement insert (1.3); prepare	4.70	5,969.00

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		presentation slides (1.6).		
10/07/22	SK2	Review draft disclosure statement insert re role of Special Committee (.2); confer w/K. Scherling re need for greater amount of information, what should be included (.5).	0.70	1,491.00
10/07/22	KS2	Review UCC draft letter to creditors (.60); review Z. Russell analysis of same and of insert for Disclosure Statement (.40); prepare agenda for Special Committee meeting (.20); correspondence with Z. Russell re: deliverables for Special Committee (.20).	1.40	1,890.00
10/08/22	KS2	Correspondence re: UCC's draft letter to creditors (.30); review protective order and draft email to S. Kirpalani (.90); correspondence/call with D. Gilmore re: D&O insurance (.40); correspondence with Kirkland re: same (.20).	1.80	2,430.00
10/08/22	DLG	Review policies re defense versus indemnity question; emails re same and conf. K. Scherling re same.	0.70	1,239.00
10/08/22	JDC	Review produced documents.	2.60	3,029.00
10/09/22	KL	Review draft investigative report and UCC letter objecting to sale (1.6).	1.60	2,832.00
10/09/22	JDC	Review produced documents.	3.20	3,728.00
10/09/22	ZR1	Review and revise slides (.5); prepare letter (3.9).	4.40	5,588.00
10/09/22	KS2	Prepare for call with M. Slade and J. Sussberg (.30); call with M. Slade and J. Sussberg (.40); follow-up call with S. Kirpalani (.50); review and correspondence with Z. Russell re: slides on plan releases (.40); review and revise draft letter to MWE (.40); correspondence re: Special Committee meeting tomorrow (.30); call with J. Calandra (.10); correspondence with S. Kirpalani	2.50	3,375.00

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		(.10).		
10/09/22	SK2	Conf call w/J Sussberg, M Slade, K Scherling to discuss UCC letter (.6); confer w/K Scherling re insurance issues (.4); review slides for special committee discussion tomorrow (.3); review insurance endorsements (.5).	1.80	3,834.00
10/10/22	KL	Prepare for and attend call with Special Committee (.9).	0.90	1,593.00
10/10/22	ZR1	Document review (1.1); prepare for and attend SC meeting (1.4); prepare minutes (1.0).	3.50	4,445.00
10/10/22	SK2	Prepare talking points for meeting w/Special Committee to discuss results of investigation (.4); attend meeting w/Special Committee (.8); TC w/K. Scherling re UCC's threat to send letter containing highly confidential information (.3); corresp w/J. Calandra re Special Committee position on releases (.1); review and finalize letter to UCC counsel (.3).	1.90	4,047.00
10/10/22	KS2	Prepare for and attend call with Special Committee re: Investigation Report (1.30); revise draft letter to McDermott (.80); correspondence with S. Kirpalani re: same (.30); further revise letter (.60).	3.00	4,050.00
10/10/22	JDC	Review produced documents (4.2); correspond with Z. Russell regarding newest document productions (0.3); coordinate gathering of relevant documents (0.1).	4.60	5,359.00
10/11/22	KS2	Review draft plan and disclosure statement (2.20); review Z. Russell suggested comments and comment on same (.40); calls with Kirkland re: settlement (.60); correspondence with Z. Russell and S. Kirpalani re: same (.70).	3.90	5,265.00
10/11/22	ZR1	Review and revise plan and disclosure statement (4.7); call with	5.30	6,731.00

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		K&E (.6).		
10/11/22	SK2	Review draft plan and disclosure statement re status of potential insider claims (1.1); review and revise markup to same (.6); attend meeting w/M. Slade, K. Scherling, Z. Russell to discuss (.7); TC w/T. Pohl re next steps (.5); corresp w/J. Frizzley re direction (.4).	3.30	7,029.00
10/12/22	KS2	Call with Special Committee and Kirkland re: potential settlements (.50); review Ehrlich and Psaropoulos net worth statements (.40); correspondence re: potential settlement constructs (.40).	1.30	1,755.00
10/12/22	SK2	Meeting w/J. Sussberg, M. Slade, J. Frizzley, K. Scherling, Z. Russell to discuss status of obtaining financial information and related issues (.4); corresp w/T. Pohl to catch up on latest status (.2); TC w/T. Pohl re further direction (.4); reviewing financial information (.3); TC w/D. Brosgol re information requests and overall status (.4).	1.70	3,621.00
10/12/22	JDC	Review and analyze produced documents.	3.10	3,611.50
10/12/22	ZR1	Prepare for and attend call with SC and K&E (1.4).	1.40	1,778.00
10/13/22	KS2	Call with Special Committee re: potential settlement (1.0); call with Day Pitney re: potential settlement (0.9); email to Special Committee re: update (.40); call with E. Psaropoulos re: potential settlement (.60); draft summary email to Special Committee re: same (.30); follow-up correspondence with Day Pitney re: Ehrlich's net worth statement (.20); call with McDermott re: status update (.40); email to Special Committee re: same (.30); correspondence with QE team re: settlement issues (.80).	4.90	6,615.00

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10/13/22	ZR1	Attend SC call re settlement (1.4).	1.40	1,778.00
10/13/22	SK2	Corresp w/K. Scherling re due diligence on financial issues (.2); reviewing financial information provided by certain individuals (.8); attend Special Committee meeting to discuss cost-benefit issues (.9); confer w/K. Scherling throughout the day about settlement ideas (2.2); attend call w/individual officers' counsel to discuss settlement (2.0); conf call w/J. Calandra (MWE) to update on Special Committee's perspective and status of settlement talks (.6); TC w/K. Scherling re follow-up with Ehrlich's counsel (.3); corresp w/Ehrlich's counsel re financial issues (.2).	7.20	15,336.00
10/14/22	KS2	Call with Special Committee re: settlement (.50); multiple rounds of revisions to term sheets and correspondence re: same (2.90); correspondence with S. Kirpalani and Z. Russell re: same (.40); review trust agreement and correspondence with S. Kirpalani re: same (0.9); multiple calls with M. Slade (.40); review UCC disclosure statement objection (.80).	5.90	7,965.00
10/14/22	JDC	Legal research on fraudulent marital transfers under Connecticut law.	2.70	3,145.50
10/14/22	ZR1	Attend call with SC (1.1); review UCC objection (1.1); prepare term sheets (2.5).	4.70	5,969.00
10/14/22	SK2	Prepare for and attend special committee meeting (1.3); review marital property rules in states where potential targets reside (.9); review and revise draft term sheets to propose for settlement w/senior officers (1.8); corresp w/Z. Russell, K. Scherling re same (.5); review comments from special committee re proposed term sheets (.4); TC	6.40	13,632.00

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		w/target's counsel to hear outrage on settlement proposal, explaining rationale (.5); confer w/K. Scherling re same (.2); review unredacted version of UCC's objection to disclosure statement (.8).		
10/15/22	KS2	Draft sections of disclosure statement regarding 3AC and Special Committee Investigation (2.90); correspondence re: same (.30); revise term sheets and correspondence with T. Pohl and J. Frizzley re: same (1.50).	4.70	6,345.00
10/15/22	ZR1	Review and revise disclosure statement inserts.	3.50	4,445.00
10/15/22	SK2	Review and revise draft on disclosure inserts to describe role of Special Committee (2.5); TC w/counsel for E. Psaropoulos re outstanding settlement points (.4).	2.90	6,177.00
10/16/22	KL	Review UCC filing re objection to sale.	0.20	354.00
10/16/22	ZR1	Review and revise disclosure statement (3.1); review and revise term sheets and correspondence re same (3.7).	6.80	8,636.00
10/16/22	KS2	Revise term sheets (1.20); correspondence re: same (.20); call with B. Psaropoulos re: settlement (.10); correspondence with W. Pruitt and M. Slade (.20); call with MWE and Kirkland (0.3); review MWE comments to plan (1.0); review and revise disclosure statement sections (1.30); review and revise term sheets (.80); correspondence with S. Kirpalani re: settlement status (.20).	5.30	7,155.00
10/16/22	JDC	Legal research on common-law fraudulent transfers between spouses under Connecticut law (4.2); correspond with Z. Russell regarding same (0.4).	4.60	5,359.00
10/17/22	EMK	Review schedules and SOFAs re	1.00	1,465.00



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		insider payments, distributions, emails re same.		
10/17/22	SK2	Working on disclosure statement discussion of 3AC and Special Committee work (2.5); revising and negotiating term sheets for settlement w/senior officers (2.2); conf call re insurance claim issues w/K. Scherling, W. Pruitt, M. Slade, counsel for senior officers (.9); reviewing insider preferences exposure (1.2); confer w/K Scherling, Z Russell throughout the day (1.3).	8.10	17,253.00
10/17/22	KS2	Review revised disclosure statement and comment on same (1.30); review and revise term sheets and correspondence re: same (1.10); review revised plan (.80); analysis of potential preference actions (.70); call with Kirkland and MWE re: plan revisions (1.0).	4.90	6,615.00
10/18/22	SK2	Finalizing disclosure statement discussion of 3AC and work of Special Committee (1.7); review and revise draft reply brief (.8); numerous conferences w/K. Scherling re plan and disclosure issues, settlement issues (.9); review and respond to correspondence from UCC counsel re aspects of settlement (.4); TC w/counsel to S. Ehrlich (.4); TC w/T. Pohl re language describing settlement (.3).	4.50	9,585.00
10/18/22	KS2	Revise Disclosure Statement and correspondence re: same (3.10); review 1-year insider transfers (.20); review and revise Disclosure Statement brief (1.90); review revised plan (.60); call with S. Kirpalani re: status/disclosure statement (.50); call with M. Slade re: same (.10); follow- up call with S. Kirpalani (.10); review UCC letter (.30); correspondence re: plan and disclosure statement (.40).	7.20	9,720.00

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10/19/22	ZR1	Prepare for and attend disclosure statement hearing (3.6); review UCC letter (.3); review updated plan documents (.4).	4.30	5,461.00
10/19/22	SK2	Reviewing filings relating to disclosure statement in preparation for today's hearing (2.8); prepare talking points for questions that may arise about Special Committee work (.9); attend disclosure statement hearing before Judge Wiles (2.5).	6.20	13,206.00
10/19/22	KS2	Review revised disclosure statement (.70); correspondence re: disclosure statement hearing (.40).	1.10	1,485.00
10/20/22	KS2	Review amended disclosure statement and plan (1.40).	1.40	1,890.00
10/21/22	KS2	Call with K&E re: investigation (.50); email to S. Kirpalani re: same (.10); email to T. Pohl and J. Frizzley re: same (.30); call with M. Slade (.10).	1.00	1,350.00
10/25/22	ZR1	Prepare letter (2.1); prepare presentation (2.7).	4.80	6,096.00
10/25/22	JDC	Prepare slide deck with non-privileged conclusions of the investigation.	1.20	1,398.00
10/26/22	ZR1	Prepare letter (3.5); review and revise letter (.8); prepare PowerPoint (2.9).	5.20	6,604.00
10/26/22	JDC	Prepare secondary slide deck with report of the investigation.	3.10	3,611.50
10/26/22	KS2	Correspondence re: letter to insurance carriers (.20); review draft of same (.20).	0.40	540.00
10/27/22	ZR1	Prepare declaration (4.5); review and revise PPT (1.8).	6.30	8,001.00
10/27/22	JDC	Prepare slide deck with non-privileged report of the investigation (2.8); correspond with Z. Russell regarding same (0.3).	3.10	3,611.50
10/28/22	ZR1	Prepare declaration.	3.80	4,826.00

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10/31/22	ZR1	Review and revise declaration (4.6).	4.60	5,842.00
10/31/22	KS2	Correspondence re: financial discovery (.20); correspondence re: investigation issues (.40).	0.60	810.00
10/31/22	JDC	Prepare slide deck with non-privileged report of the investigation (3.9); correspond with Z. Russell regarding same (0.2).	4.10	4,776.50
SUBTOTAL			243.20	358,824.50

## Fee Summary

Attorneys	Init.	Title	Hours	Rate	Amount
Susheel Kirpalani	SK2	Partner	54.80	2,130.00	116,724.00
Danielle Gilmore	DLG	Partner	0.70	1,770.00	1,239.00
Katherine Lemire	KL	Partner	2.70	1,770.00	4,779.00
Eric M. Kay	EMK	Counsel	1.00	1,465.00	1,465.00
Katherine A. Scherling	KS2	Counsel	59.10	1,350.00	79,785.00
Zachary Russell	ZR1	Associate	94.60	1,270.00	120,142.00
Joanna Caytas	JDC	Associate	36.10	1,165.00	42,056.50
Daniel Needleman	DN1	Attorney	1.60	425.00	680.00
Litigation Support/Document Management Services					
	Init.	Title	Hours	Rate	Amount
Steven Wong	SW4	Litigation Support	6.50	175.00	1,137.50

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November 09, 2022  
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Matter #: 11603-00001  
Invoice Number: 101-0000142802

**Expense Summary**

Description		Amount
Online Research		153.00
Local business travel		180.52
Document Reproduction	0.00	0.00
Travel		72.45
Color Document Reproduction	0.00	0.00
Word processing		0.00
Hotel		3,037.11
Out-of-Town Travel		244.40
Air travel		1,888.41
PACER Services		0.00
Conference Fee		70.00
<b><u>Litigation Support Costs</u></b>		
RelOne User Fee		700.00
RelOne Active Hosting (Per GB)		100.20
Total Expenses		\$6,446.09

**quinn emanuel trial lawyers**  
**quinn emanuel urquhart & sullivan, llp**

LOS ANGELES | NEW YORK | SAN FRANCISCO | SILICON VALLEY |  
 CHICAGO | DC | LONDON | MANNHEIM | TOKYO | HAMBURG |  
 PARIS | MUNICH | SYDNEY | HONG KONG | HOUSTON | BOSTON |  
 BRUSSELS | SEATTLE | ZURICH | SHANGHAI | STUTTGART | PERTH  
 | SALT LAKE CITY | RIYADH | BERLIN

### Current Invoice Summary

Matter Name : Limited Engagement For Voyager Digital, LLC Special Committee

Matter #: 11603-00001

Bill Date: November 09, 2022

Invoice Number: 101-  
0000142802

Total Fees.....\$331,207.20  
 Expenses.....\$6,446.09  
 Total this Invoice.....\$337,653.29

### Account Summary

Balance Due from Previous Statement(s).....\$1,447,852.29  
 Total Balance Due.....\$1,785,505.58

### Current Account Summary

Date	Invoice No.	Month of Service	Amount Billed	Payments Applied	Outstanding Amount
08/16/22	101-0000139142	July 2022	\$244,217.65	\$195,401.65	\$48,816.00
09/16/22	101-0000140759	August 2022	\$1,501,346.07	\$1,202,974.83	\$298,371.24
10/24/22	101-0000142354	September 2022	\$1,100,665.05	\$0.00	\$1,100,665.05
11/09/22	101-0000142802	October 2022	\$337,653.29	\$0.00	\$337,653.29

### Please reference invoice number and send check to:

#### **Quinn Emanuel Urquhart & Sullivan, LLP**

865 S. Figueroa St., 10th Floor  
 Los Angeles, CA 90017

### Or Wire funds to:

City National Bank  
 555 South Flower St., 12th Floor  
 Los Angeles, CA 90071  
 Quinn Emanuel Urquhart & Sullivan, LLP  
 Deposit Account # [REDACTED]  
 122016066  
 CINAUS6L

Account Info:  
 Bank Account:  
 Bank ABA No.:  
 Swift Code:

### **References:**

**Invoice number and client name / matter number please**

Tax ID# 95-4004138